

## Message Text

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12

ACTION L-03

INFO OCT-01 NEA-10 ISO-00 FRB-03 EB-07 COME-00 TRSE-00

OMB-01 FTC-01 H-02 CIAE-00 DODE-00 INR-07 NSAE-00

PA-01 USIA-06 PRS-01 SP-02 SS-15 NSC-05 /065 W

----- 047873

R 290520Z DEC 75

FM AMEMBASSY DOHA

TO SECSTATE WASHDC 1141

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E.O. 11652: N/A

TAGS: ETRD, EFIN, PFOR, QA

SUBJ: ARAB BOYCOTT: FEDERAL RESERVE ACTION

REF: STATE 303017, 297811, 297810

1. MANAGER OF DOHA BRANCH OF CHARTERED BANK (UK) CALLED AT EMBASSY DEC 28 TO DISCUSS DEC 12 FEDERAL RESERVE BOARD LETTER. MANAGER, WHO IS ALSO PRESIDENT OF LOCAL BANKERS' ASSOCIATION, SAID HE HAD RECEIVED COPY OF LETTER AND WAS PLANNING TO SEND COPIES TO ALL BANKS IN DOHA. FIRST, HOWEVER, HE WISHED TO KNOW LEGAL SIGNIFICANCE OF LETTER. BASED ON GUIDANCE PROVIDED REFTEL, WE EXPLAINED THAT LETTER DOES NOT RPT NOT HAVE FORCE OF LAW AND IS SIMILAR TO USDOC REGULATIONS IN THAT IT REQUESTS, RATHER THAN ORDERS, MEMBERS OF FEDERAL RESERVE SYSTEM NOT TO COMPLY WITH BOYCOTT. WE ALSO STATED THAT IT NOT YET CLEAR WHAT EFFECT, IF ANY, LETTER WOULD HAVE ON US BANKING PRACTICES.

MANAGER SAID THAT SINCE LETTER DOES NOT REPRESENT STATUTORY CHANGE IN FRB REGULATIONS HE WOULD NOT CIRCULATE IT.

2. THIS IS FIRST TIME SUBJECT OF FRB ACTION HAS BEEN RAISED WITH US. THUS FAR GOQ HAS MADE NO MENTION OF LETTER AND WE DO NOT PLAN TO BRING SUBJECT UP ON OUR OWN INITIATIVE. LOCAL FNCB REP HAS INFORMED US THAT HE HAS RECEIVED NO RPT NO

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INFORMATION OR GUIDANCE ON LETTER. HE SAID BANK IS CONTINUING

TO PROCESS L/CS IN NORMAL FASHION.  
YOUNG

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PFOR  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975DOHA01141  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** DOHA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975128/aaaaagct.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE  
**Office:** ACTION L  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 303017, 297811, 297810  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 AUG 2003 by KelleyW0>; APPROVED <21 AUG 2003 by MorefiRH>  
**Review Markings:**

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EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ARAB BOYCOTT: FEDERAL RESERVE ACTION  
**TAGS:** ETRD, EFIN, QA  
**To:** SECSTATE WASHDC  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006